

Summary of Cash Subvention to The Gymnastics Association of Hong Kong, China under the Sports Subvention Scheme of Leisure and Cultural Services Department for the Financial Year Ended 31 March 2020

	<u>HK\$</u>	
Cash subvention from LCSD (Note 1)		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	2,170,047.00	
(ii) Subvention for Office Expenses	269,587.00	
(iii) Subvention for Programme Expenses		
International Events Held outside Hong Kong	650,392.00	
National/ Junior Squad Training Programme	168,013.00	
Regional Squad Training Programme	583,593.00	
Development Training Programmes	825,712.00	
School Sports Programme	291,188.00	
Local Competitions	198,393.00	
Community Sports Club Projects	-	
Official Training Programme	108,286.00	
Meetings/ Conference	31,954.00	
AA (Part-time) for Part-time Officials	40,500.00	
MPF Contribution for Part-time Officials	125,566.00	
Programme Expenses sub-total	3,023,597.00	
Total original cash subvention	5,463,231.00	(a)
<i>Add:</i> Additional subvention from LCSD for 2019-20	541,431.00	(b)
Ex-gratia fund for 2019-20	165,126.00	(c)
<i>Less:</i> Subvention netted-off for 2019-20 (Note 3)	(697,291.10)	(e)
Total cash subvention from LCSD for the year	5,472,496.90	(f) = (a)+(b)+(c)+(d)-(e)
Expenditure (Note 4)		
Total expenditure incurred for the year 2019-20	4,723,493.93	(g)
Surplus/(Deficiency) of subvention over expenditure	749,002.97	(h)=(f)-(g)
Other income (i.e. other than LCSD subvention) (Note 5)		
(i) Entry fee / Admission fee	705,201.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	3,597.34	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	708,798.34	(i)
Total Surplus/(Deficiency) of income over expenditure	1,457,801.31	(j)=(h)+(i)

Note 1 : The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2 : This refers to the amount of subvention allocated for 2018-19 which is subsequently increased by disbursement.

Note 3 : This refers to the amount of subvention allocated for 2017-18 which is subsequently netted off by the LCSD within 2017-18 (e.g. due to cancellation of programmes/ reserve fund exceeding 25%).

Note 4 : This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 5 : "Other income" excludes subvention under the Arts and Sport Development Fund.