

**Summary of Cash Subvention to The Gymnastics Association of Hong Kong, China under the Sports Subvention Scheme of Leisure and Cultural Services Department for the Financial Year Ended 31 March 2024**

	<u>HK\$</u>
<b>Cash subvention from LCSD</b> (Note 1)	
Original cash subvention allocated at the beginning of the financial year	
(i) Subvention for Personnel Expenses	4,330,889.00
(ii) Subvention for Office Expenses	685,787.00
(iii) Subvention for Programme Expenses	
International Events Held outside Hong Kong	848,136.00
National/ Junior Squad Training Programme	686,728.00
Regional Squad Training Programme	1,137,095.00
Development Training Programmes	1,233,110.00
School Sports Programme	343,564.00
Local Competitions	671,595.00
Community Sports Club Projects	51,208.00
Official Training Programme	337,926.00
Meetings/ Conference	58,875.00
Feeder Program - AA (Part-time)	58,200.00
MPF Contribution for Part-time Officials	123,181.00
Programme Expenses sub-total	5,549,618.00
Total original cash subvention	<u>10,566,294.00</u> (a)
<i>Add:</i> Additional Subvention from LCSD for 2023-24 (Note 2)	187,413.00 (b)
<i>Less:</i> Subvention netted-off for 2021-22 (Note 3)	(1,752,178.67) (c)
Subvention netted-off for 2020-21 (Note 4)	(325,755.03) (d)
<b>Total cash subvention from LCSD for the year</b>	<u><b>8,675,773.30</b></u> (e)=(a)+(b)-(c)-(d)
<b>Expenditure</b> (Note 5)	
Total expenditure incurred for the year 2023-24	<u>11,196,339.80</u> (f)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<u><b>(2,520,566.50)</b></u> (g)=(e)-(f)
<b>Other income (i.e. other than LCSD subvention)</b> (Note 6)	
(i) Entry fee / Admission fee	2,703,406.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	50,560.08
(iii) Sponsorship / Donation	-
(iv) Contribution from the Association	-
(v) Other Resources	-
	<u>2,753,966.08</u> (h)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<u><b>233,399.58</b></u> (i)=(g)+(h)

Note 1 : The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2 : This refers to the amount of subvention allocated for 2023-24 which is subsequently increased by Additional Subvention for Additional funding for payrise, Cat C(II) School Sports Programme and Community Sports Club Programme for 2023-24.

Note 3 : This refers to the amount of subvention allocated for 2021-22 which is subsequently netted off by the LCSD within 2023-24 (e.g. due to cancellation of programmes/ reserve fund exceeding 25%).

Note 4 : This refers to the amount of subvention allocated for 2020-21 which is subsequently netted off by the LCSD within 2023-24 (e.g. due to cancellation of programmes/ reserve fund exceeding 25%).

Note 5 : This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 6 : "Other income" excludes subvention under the Arts and Sport Development Fund.