

Summary of Cash Subvention to The Gymnastics Association of Hong Kong, China under the Sports Subvention Scheme of Leisure and Cultural Services Department for the Financial Year Ended 31 March 2025

	<u>HK\$</u>
Cash subvention from LCSD (Note 1)	
Original cash subvention allocated at the beginning of the financial year	
(i) Subvention for Personnel Expenses	4,496,792.00
(ii) Subvention for Office Expenses	685,787.00
(iii) Subvention for Programme Expenses	
International Events Held outside Hong Kong	848,136.00
National/ Junior Squad Training Programme	734,476.00
Regional Squad Training Programme	1,241,547.00
Development Training Programmes	1,662,317.00
School Sports Programme	397,242.00
Local Competitions	933,327.00
Community Sports Club Projects	2,040.00
Official Training Programme	342,990.00
Meetings/ Conference	58,875.00
Young Teenager Exchange Program	496,800.00
Feeder Program - AA (Part-time)	58,200.00
MPF Contribution for Part-time Officials	131,615.00
Programme Expenses sub-total	6,907,565.00
Total original cash subvention	12,090,144.00 (a)
<i>Add:</i> Additional Subvention from LCSD for 2024-25 (Note 2)	599,292.00 (b)
<i>Less:</i> Subvention netted-off for 2022-23 (Note 3)	(2,675,726.05) (c)
Subvention netted-off for 2016-17 (Note 4)	(66,917.38) (d)
Total cash subvention from LCSD for the year	9,946,792.57 (e)=(a)+(b)-(c)-(d)
Expenditure (Note 5)	
Total expenditure incurred for the year 2024-25	13,588,321.00 (f)
Surplus/(Deficiency) of subvention over expenditure	(3,641,528.43) (g)=(e)-(f)
Other income (i.e. other than LCSD subvention) (Note 6)	
(i) Entry fee / Admission fee	3,848,861.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	21,014.90
(iii) Sponsorship / Donation	600,000.00
(iv) Contribution from the Association	-
(v) Other Resources	-
	4,469,875.90 (h)
Total Surplus/(Deficiency) of income over expenditure	828,347.47 (i)=(g)+(h)

Note 1 : The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2 : This refers to the amount of subvention allocated for 2024-25 which is subsequently increased by Additional Subvention for Additional funding for pay rate and Cat E - Youth Sports Exchange for 2024-25.

Note 3 : This refers to the amount of subvention allocated for 2022-23 which is subsequently netted off by the LCSD within 2024-25 (e.g. due to cancellation of programmes/ reserve fund exceeding 25%).

Note 4 : This refers to the amount of subvention allocated for 2016-17 which is subsequently netted off by the LCSD within 2024-25 (e.g. due to extra savings after QAS 4th Inspection Report adjustment).

Note 5 : This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 6 : "Other income" excludes subvention under the Arts and Sport Development Fund.